

## ACBS Philanthropy Committee

### Minutes

January 7, 2014, 7:30 – 8:15 pm by conference call

Present: Steve Caplan, Jared Hein, Debra Dobbins, Kirk Pumphrey, Rich Fisher

Scribe: Cheryl Caplan

1. Review minutes of last meeting (8/20/13) / call for approval

There were no changes and the minutes were approved.

2. Financial Report – Jared

Earnings on the endowment in 2013: \$2800 for the year; Jared feels we shouldn't dip into our endowment principle to make grants. The Board of Directors in January 2013 voted to allow the Philanthropy Committee to grant up to \$3,000 in 2013. On that basis, we have \$2800 that we can grant. Jared estimated that we have \$65,000 in the endowment at present.

3. Grant Requests for 2013 – Steve

Steve asked for discussion as to how the grants should be divided for distribution. There was discussion about granting monies to not-for-profits that we gave money to during the year from other events.

Sea Scout Ship 711 – Konocti – received \$1,500 in 2013 from Wood & Glory

Thunderbird – received \$2500 in 2013 from STWBC

TMM – has been a recipient from the Philanthropy Committee in the past

Sea Scout Ship – received \$2500 in 2013 from STWBC

It was moved by Debra & seconded by Rich that equal amounts of \$700 each to be granted to each of the 4 grant requestors. Vote: unanimous in agreement

**REVISION: 11/4/14, it was moved, seconded and unanimously agreed to change the above motion to read \$750 each to be granted to each of the 4 grant requestors as that was the amount that each grant requestor received.**

4. Old Business

- Scholarships &/or youth program –Debra and Jared  
Debra and Jared haven't done any research but will do so going forward

5. New Business

Debra asked that the committee discuss fund raisers for the purpose of growing the endowment. Steve suggested that the Board should discuss how it might be done at the

January 11<sup>th</sup> Planning Meeting. Debra will 'carry the ball' and approach the Board to find out if they really want to fund raise to be able to do some significant grants in the future.

6. Adjourn

The meeting was adjourned at 8:20 pm

Respectfully submitted,

Cheryl Caplan, Scribe